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2 RESOLUTION 85-59

3 RESOLUTION OF INTENTION OF THE CALIFORNIA HOUSING
4 FINANCE AGENCY TO ISSUE BONDS TO FINANCE
5 THE MAKING OF LOANS FOR
6 MULTIFAMILY RENTAL HOUSING

7 WHEREAS, the California Housing Finance Agency
8 (the "Agency") has identified a certain proposed
9 multifamily rental housing development in the State of
10 California as being potentially eligible for an Agency
11 loan commitment and, subject to compliance with
12 certain terms and conditions and the sale of bonds,
13 for Agency mortgage loans;

14 NOW, THEREFORE, BE IT RESOLVED BY THE CALIFORNIA
15 HOUSING FINANCE AGENCY as follows:

- 16 1. Subject to final authorization of the
17 issuance of the Agency's bonds by this Board
18 of Directors and subject to compliance by the
19 developer with the requirements of the
20 Agency's multifamily loan program, the Board
21 of Directors hereby declares its present
22 intention to issue bonds to finance a
23 mortgage loan for the housing development
24 identified on Appendix A to this Resolution
25 (which appendix is hereby incorporated by
26 reference) to be developed by the respective
27 developer listed therein or by an entity
created by such developer or created by
persons comprising such developer.
2. It is the purpose and intent of the Agency
that this Resolution constitute official
action with respect to financing by the
Agency for the housing development set forth
on Appendix A hereto in accordance with
Section 1.103-8(a)(5)(iii) of the Regulations
promulgated by the United States Department
of the Treasury under Section 103 of the
Internal Revenue Code of 1954, as amended.
3. The officers of the Agency, or the duly
authorized deputies thereof, are hereby
authorized, jointly and severally, to do any
and all things which they may deem necessary
or advisable in order to effectuate the
purposes of this Resolution.

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I hereby certify that this is a true and correct
copy of Resolution 85-59 adopted at a duly constituted
meeting of the Board of Directors of the California
Housing Finance Agency held on September 12, 1985 at
San Francisco, California.

ATTEST: 
Secretary

Attach.

Appendix A

CHFA INDUCEMENT LIST

Additional Projects - CHFA Rental Housing Loan Program

<u>No.</u> <u>Units</u>	<u>Developer Name</u>	<u>Project Address</u> <u>City/County</u>	<u>Loan</u> <u>Requested</u>
79	Dorjil Estates Phase II	San Bernardino/ San Bernardino	\$3,910,000
82	Kingsley Drive Apartments	Wilshire District Los Angeles/ Los Angeles	\$4,550,000